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age or marital status, when pricing  
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an understanding of the sector. On this page you can access a range of articles, books and online resources providing quick links to practical guidance and background knowledge, including the Statement of Recommended Practice on Accounting for Insurance Business.

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A reinsurance company insures insurance  
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alternative to capital and to reduce the volatility of their results. A single building, oil rig, or board of directors can be insured by multiple insurers each of which may in turn buy reinsurance from multiple reinsurers.

Reinsurance - introduction, explained,

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(1) A provision under which an insured who carries less than the stipulated percentage of insurance to value, will receive a loss payment that is limited to the same ratio which the amount of insurance bears to the amount required; (2) a policy provision frequently found in

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medical insurance, by which the insured person and the insurer share the covered losses under a policy in a specified ratio, i.e., 80 percent by the insurer and 20 percent by the insured.

Insurance Glossary □ Understanding  
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appropriate levels of coverage. While our industry works to help solve and mediate new problems, one reality rises above all else: the important thing now is for people to stay safe; help their families, neighbors, and customers in need, and focus on winning our struggle with COVID-19.

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