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institutions in the South African financial system operate as well as of the different financial markets in the economy and the instruments traded in those markets.

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being important for financial market development have significant implications for developing African financial markets. Their significance implies that any efforts by African governments to reduce political risk and improve institutions, implement more open trade and sound economic policies, and protect creditor rights can stimulate banking sector

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It refers throughout to both international and local market practices and norms where relevant. Students in financial management and monetary economics will find this a helpful aid to understanding the financial markets in South Africa. (source: Nielsen Book Data)

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The effect of different markets on each other can, however, clearly be seen in the South African context. The money supply in South Africa is, inter alia, influenced by the gold price, because South Africa is a net exporter (seller) of gold. If the gold price should increase, the supply of money in the markets will increase due to more money flowing into the country.

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