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The Calculus of Retirement Income by Moshe A. Milevsky

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The Calculus of Retirement Income is an ideal textbook for an applied course on wealth management and retirement planning, and it can serve also as a reference for quantitatively in-clined financial planners. This book is accompanied by material on the Web site www.ifid.ca/CRI. Moshe A. Milevsky is Associate Professor of Finance at the Schulich School

The Calculus of Retirement Income - Quantitative SingulaRity

The future value of your savings is $FV(9395, 0.05, 30) = \$624,200$, which is equivalent to $PV(40605, 0.05, 30) \square \$624,200$. In this case, saving 9395/50000 \square 18.8% of your gross wage will create a retirement income stream that is equivalent to your net wage.

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