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Nominal Account (b) Real Account (c) Personal Account (d) Artificial Personal Account

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Financial accounting is the branch of accounting that keeps track of a company's financial transactions resulting from business operations. These are presented in the form of financial reports or statements such as Profit & Loss Account, Trail Balance or Balance Sheets. These reports are used to inform outside stakeholders such as investors, creditors and tax authorities to understand the company's business performance.

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Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours  
Section - A 1. Answer the following questions (a) Multiple choice questions: [10x1=10] (i) In the case of non-profit organization donations received by the organization are reflected in (a) Income and

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Expenditure Account (b) Capital Account

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Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours  
Section - A 1. Answer the following questions (A) Multiple choice questions: [10x1=10] (i) The following account has a credit balance.  
(a) Plant and Equipment A/c (b) Purchase return A/c (c) Purchase A/c  
(d) None of the above

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Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours  
Section - A 1. Answer the following questions (a) Multiple choice questions: [10x1=10] (i) In the case of non-profit organization donations received by the organization are reflected in (a) Income and Expenditure Account (b) Capital Account

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Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours  
Section - A 1. Answer the following questions (a) Multiple choice questions: [10x1=10] (i) Inward invoice received from the creditors of goods is the source of - (a) Purchase Book (b) Sales Book (c) Return Inward Book (d) Return Outward Book

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Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours  
Section - A 1. Answer the following questions (a) Multiple choice questions: [10x1=10] (i) Which of the following is not part of financial statements? (A) Trading and Profit & Loss Account (B) Balance Sheet (C) Fund Flow Statement

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Recognise the accounting concept in the following: (1) The business will run for an indefinite period. (2) The business is distinct and separate from its owners. (3) The transactions are recorded at their original cost. (4) The transactions recorded are those that can be expressed in money terms.

## ~~FINANCIAL ACCOUNTING INTERMEDIATE~~

Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours

Section - A 1. Answer the following questions (a) Multiple choice questions: [10x1=10] (i) \_\_\_\_\_ liabilities represent proprietor's equity, i.e. all those amount which are entitled to the proprietor (a) External; (b) Debenture; (c) Internal;

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You have to attempt 5, You can leave three questions on choice. Almost in every year paper there are seven practical questions and one theory question, Most Important Areas of Syllabus are : Recording the business transactions: Journal, Ledger and Trial Balance. Bank Reconciliation Statement; Depreciation Methods and Accounting Treatment

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cma intermediate: paper 5 - financial accounting ACCOUNTING FOR NOT FOR PROFIT ORGANISATION (NPO) MULTIPLE CHOICE QUESTIONS (MCQS) State whether each of the following statements in true or false:

~~MCQ NPO | Not For Profit Organisation | Multiple Choice ...~~

Financial Accounting Books. Below is the list of financial accounting book as recommended by the top university in India.. Lal, Jawahar and Seema Srivastava, Financial Accounting, Himalaya Publishing House. Monga, J.R., Financial Accounting: Concepts and Applications, Mayoor Paper Backs, New Delhi.

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Paper 5- Financial Accounting Full Marks : 100 Time allowed: 3 hours  
Section - A 1. Answer the following questions (a) Multiple choice questions: [10x1=10] (i) Which of the following is not part of financial statements? (A) Fund Flow Statement (B) Balance Sheet (C) Trial Balance (D) Both (A) and (C)

Tulsian's Quick Revision for Financial Accounting is a self-study handbook. Loaded with practical questions, this book is a perfect revision text - comprises structured questions based on pattern and scheme adopted in examinations.



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Established in 1919, the CIMA offers an internationally-respected management qualification. This practice and revision kit is designed for paper 5 of stage 2 of the 2000 CIMA professional examinations in management accountancy. Taking into account time pressures, the kit covers the exam syllabus - as applied to the requirements of the exam itself, and where possible, highlights key examinable topics.

Financial Accounting provides a comprehensive coverage to course requirements of students appearing in the paper Financial Accounting at BCom, BCom (Hons) examinations of different Indian universities and Foundation Examination (NS) of the Institute of Company Secretaries of India. The book is divided into four sections: Section I explains the

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fundamental principles necessary for understanding the subject. It covers the entire accounting cycle—from recording of financial transactions to the preparation of final accounts. Section II deals with accounting problems related to certain specific types of business transactions. Section III deals with partnership accounts. Section IV provides suggested answers to recent examinations' questions.

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