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Strategic management involves the consideration of effectiveness and efficiency with no recognition of the trade-offs between the two. A) True: B) False: 4: A good manager has no flexibility, when considering the original strategic plan. The intended strategy must, in all cases, be the realized strategy in order for a firm to get good results ...

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Match. Gravity. Created by. driver1991. Terms in this set (10) _____ is created when a customer is willing to pay more for a good or service than it costs the firm to produce it. A) Economic value B) Product value

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