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A great way to get started flipping houses - especially if you have little money - is to form a joint venture with a partner who has money. If you don't have the money, the joint venture partner will fund the deal while you do all the work. Although you may not get rich on your first deal, you'll gain something even more valuable - experience.

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Research similar properties in the area to determine the fair market value for the house you're flipping, and then plan your repairs and renovations to improve the property to that point or slightly better. You're likely to have trouble selling a \$350,000 property in an area where the best houses are selling for \$275,000.

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About the Book Author Ralph R. Roberts is a master at flipping houses, earning a profit even in the deeply depressed real estate market in Metro Detroit, Michigan. He is the award-winning author of several books, including Foreclosure Investing For Dummies.

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4.0 out of 5 stars Flipping Houses for Dummies. February 21, 2011. Format: Paperback Verified Purchase. What I really like about this book is that it goes through the whole process of flipping homes in the order that it should be completed. Everyone knows that you need to buy, fix, and sell in that order but what a lot of people starting out don't realise is the little things that are ...

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